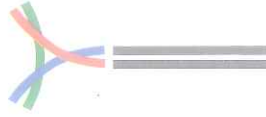




L&T Metro Rail
Hyderabad



To

Date: 7th May 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Sir

Sub: Compliance under Regulation 52 Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

With reference to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the compliance for the financial year ended 31st March 2018.

Kindly acknowledge the receipt of the same.

Thanking you

For **L&T Metro Rail (Hyderabad) Limited**

K V B Reddy

Managing Director and Chief Executive Officer

DIN: 01683467

Registered Office:

L&T Metro Rail (Hyderabad) Limited

Hyderabad Metro Rail Administrative Building, Uppal Main Road, Nagole, Hyderabad, Telangana - 500039.

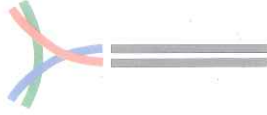
Tel: +91 40 22080000-01, Fax: +91 40 22080771, Web: www.ltmtrio.in

CIN : U45300TG2010PLC070121

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L&T Metro Rail
Hyderabad



DECLARATION PURSUANT TO REGULATION 52(3)(D) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS (AMENDMENT) REGULATIONS, 2016.

I, K V B Reddy, the Managing Director and Chief Executive Officer of the Company declare that the Statutory Auditors of the Company, M/s. M.K. Dandeker & Co., Chartered Accountants, Chennai (Firm Registration No. 000679S), have issued unmodified opinion on Standalone Annual Audited Financial Results for the Financial Year ended 31st March 2018.

Thanking you

For **L&T Metro Rail (Hyderabad) Limited**


K V B Reddy

Managing Director and Chief Executive Officer

DIN: 01683467

R

Registered Office:

L&T Metro Rail (Hyderabad) Limited

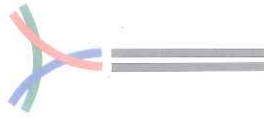
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L&T Metro Rail
Hyderabad



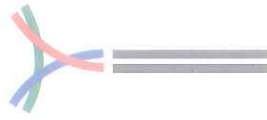
Statement of Profit and loss for the year ended March 31, 2018

(Amount in Rupees)

Particulars	C.Y. 6 months ended (01.10.2017- 31.03.2018)	P.Y. 6 months ended (01.10.2016- 31.03.2017)	Current year ended 31.03.2018	Previous year ended 31.03.2017
INCOME				
Revenue from Operations	556,022,453	-	626,578,342	100,554,747
Construction contract revenue	5,188,456,606	6,876,112,038	13,460,528,715	15,629,387,902
Other income	27,729,497	10,62,80,170	68,691,251	91,263,589
Total Income	5,772,208,556	6,982,392,208	14,155,798,308	15,821,206,238
EXPENSES				
Construction contract expenses	5,188,456,606	687,61,12,038	13,460,528,715	15,629,387,902
Operating expenses	410,660,610	19,635,197	410,660,612	19,635,197
Employee benefit expenses	40,079,314	17,930,959	50,680,056	22,017,143
Administration and other expenses	69,587,350	17,017,348	144,676,858	49,779,147
Finance costs	500,080,738	146,51,375	505,866,760	49,023,585
Depreciation and amortisation	154,772,758	93,11,084	166,985,670	16,005,920
Total Expenses	6,363,637,376	6954,658,001	14,739,398,671	15,785,848,895
Profit/(loss) before tax	(591,428,820)	27,734,207	(583,600,362)	35,357,344
Tax Expense:				
Current tax	-	4,688,948	-	8,088,253
Income tax of previous year	-	889,732	-	889,732
Deferred tax	1,959,636	(2,788,909)	(23,238)	(1,828,707)
	1,959,636	2,789,771	(23,238)	7,149,278
Profit/(loss) after tax for the year	(593,388,456)	24,944,436	(583,577,124)	28,208,066
Other Comprehensive Income				
Items that will be reclassified to Profit & Loss	-	-	-	-
Changes in fair value of cash flow hedges	227,929,827	(395,805,848)	191,480,110	(259,189,873)
Total Comprehensive Income for the year	227,929,827	(395,805,848)	(392,097,014)	(230,981,808)
Earnings per equity share (Basic and Diluted)	(0.195)	0.014	(0.195)	0.014
Face value per equity share	10.00	10.00	10.00	10.00



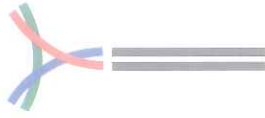
L&T Metro Rail
Hyderabad



STATEMENT OF ASSETS AND LIABILITIES		(Amount in Rupees)
Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant and Equipment	1,599,098,075	246,009,159
b) Capital work-in-progress	28,111,717	38,418,286
c) Investment Property	11,848,584,988	5,929,554,565
d) Intangible assets	15,016,169,380	27,215,853
e) Intangible assets under development	106,473,277,654	107,469,630,346
f) Other financial assets	29,871,755	37,054,082
g) Deferred tax assets (net)	-	123,200,422
h) Other non-current assets	23,457,200	1,494,120,742
	135,018,570,769	115,365,203,455
CURRENT ASSETS		
a) Financial Assets		
i) Investments	-	-
ii) Trade receivables	63,279,070	2,390,225,992
iii) Cash and bank balances	354,291,475	19,413,215
iv) Other financial assets	882,917	544,568,824
b) Current Tax Assets (net)	-	41,560,572
c) Other current assets	968,622,095	-
d) Inventories	25,738,433	-
	1,412,813,989	3,182,847,198
TOTAL	136,431,384,758	118,548,050,653
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	22,069,773,340	20,621,931,780
b) Other Equity	(700,636,030)	(245,012,554)
	21,369,137,310	20,376,919,226
LIABILITIES		
Non-current liabilities		
a) Financial liabilities	102,112,316,147	87,311,911,276
i) Borrowings	963,555,945	738,037,025
ii) Other financial liabilities	21,725,490	17,697,232
b) Provisions	24,583,570	-
c) Deferred tax liabilities (net)	102,112,316,147	87,311,911,276



L&T Metro Rail
Hyderabad



Current liabilities		
a) Financial liabilities		
i) Other financial liabilities	11,872,572,580	9,979,862,020
b) Current tax liabilities (net)	-	344,742
c) Other current liabilities	62,069,301	121,954,255
d) Provisions	5,424,414	1,324,877
	11,940,066,295	10,103,485,894
TOTAL EQUITY AND LIABILITIES	136,431,384,758	118,548,050,653

For and On behalf of the Board of Directors
For L &T Metro Rail (Hyderabad) Limited

K V B Reddy
Managing Director and Chief Executive Officer
DIN: 01683467

Place: Hyderabad
Date: 07.05.2018

M.K. DANDEKER & CO.,

Chartered Accountants,

Phone : +91-44-25222100
Fax : +91-44-25220721
E-Mail : dandeker@vsnl.com
dandeker@eth.net

No.185 (Old No.100),
Ponnamallee High Road,
2nd Floor, Chennai - 600 010
Branches: BANGALORE
HYDERABAD
MUMBAI

To,
**The Board of Directors,
L & T Metro Rail (Hyderabad) Limited.**

Report on the Financial Statements

We have audited the financial statements of **L & T Metro Rail (Hyderabad) Limited** ("the Company") for the year ended 31st March 2018.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial Statement:

- (i) has been prepared and presented in accordance with the requirements of Regulation 52 (4) of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net loss and other financial information of the Company.

Date: May 2, 2018

Place: Hyderabad

For **M.K. Dandekar & Co.,**
(ICAI Regn. No.000679S)



S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

