

## L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

# L&T Energy GreenTech Enters Green Ammonia Partnership with Japan's ITOCHU

**Mumbai, April 22, 2026:** L&T Energy GreenTech Ltd (LTEGL), a wholly-owned subsidiary of Larsen & Toubro, has signed a long-term partnership with ITOCHU Corporation of Japan. Under the partnership, LTEGL will supply ITOCHU, on a captive long-term take-or-pay basis, 300000 tonnes of green ammonia per annum from its proposed production facility at Kandla, Gujarat.

The long-term agreement was signed by Derek M Shah, CEO & MD, LTEGL, and Hiroyuki Tsubai, EVP, Member of the Board and President - Machinery Company, ITOCHU Corporation, at ITOCHU's headquarters in Tokyo. The signing took place in the presence of Masahiro Okafuji, Chairman & CEO - ITOCHU Corporation, S N Subrahmanyam, Chairman & MD - L&T, and Subramanian Sarma, Deputy MD & President - L&T.

This latest agreement builds on the Joint Development Agreement (JDA) between the two companies signed in July 2025 and marks a significant progression in the partnership - from joint development to securing long-term demand. It reinforces the collaboration between LTEGL and ITOCHU, and advances the shared vision of establishing a globally competitive green ammonia value chain.

ITochu will utilise the green ammonia supplied from Kandla to support its expanding green bunkering applications, aligned with its strategy to develop a global green ammonia ecosystem across key maritime trade routes. Singapore, one of the world's leading marine fuel hubs, is emerging as a critical centre for ammonia bunkering. This represents an important step towards decarbonising the maritime sector and supports the growing adoption of low-carbon fuels in shipping.

The agreement also reinforces LTEGL's strategy to scale its green hydrogen and derivatives platform, positioning Kandla as a strategic export hub for low-carbon fuels. In line with India's National Green Hydrogen Mission, the project supports the country's ambition to become a leading exporter of green energy derivatives.

Through this partnership with LTEGL, supplies from Kandla are expected to support ITOCHU's bunkering operations in Singapore and other locations, enabling the early adoption of green ammonia as a next-generation marine fuel.

Commenting on the development, **Subramanian Sarma, Deputy Managing Director & President - L&T**, said: “The agreement with ITOCHU is a significant step in translating L&T’s clean energy ambitions into large-scale, bankable projects. By securing long-term demand through a reputed global partner like ITOCHU, we are strengthening the commercial foundation of our green ammonia platform, while contributing meaningfully to global decarbonisation”.

**Hiroyuki Tsubai, Executive Vice President, Member of the Board, and President - Machinery Company, ITOCHU Corporation**, said: “Establishing a reliable and scalable supply of green ammonia is critical to accelerating its adoption as marine fuel. Our partnership with LTEGL provides a strong and credible supply base, enabling us to expand our bunkering business and support the shipping industry’s transition towards low-carbon operations”.

#### **About L&T Energy GreenTech Ltd (LTEGL)**

L&T Energy GreenTech Ltd, a wholly-owned subsidiary of the USD 30 billion Indian conglomerate Larsen & Toubro, is committed to delivering sustainable energy solutions across the green hydrogen value chain. With a focus on Development, Manufacturing and EPC, LTEGL offers integrated solutions through advanced technology, strategic partnerships and dedicated R&D.

#### **About ITOCHU Corporation**

ITOCHU is one of Japan’s foremost sogo shosha (general trading company), operating across approximately 90 bases in 61 countries. The company is engaged in domestic and international trading of a wide range of products including textiles, machinery, metals, energy, chemicals, food and ICT, alongside strategic investments in Japan and overseas.

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