

L&T Press Release

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S.N. Subrahmanyan Appointed Dy. Managing Director & President

D.K. Sen Inducted on Board

Mumbai, September 21, 2015: The Board of Directors of Larsen & Toubro has announced the appointment of Mr. S.N. Subrahmanyan as Deputy Managing Director & President of the Company. Earlier, Mr. Subrahmanyan was a Senior Executive Vice President of the Company, and was appointed on the Board in 2011. It was also announced that Mr. D.K. Sen has been inducted on the Board, designated Whole-Time Director & Senior Executive Vice President (Infrastructure).

Commenting the development, **Mr. A.M.Naik, Group Executive Chairman**, said that these appointments are in line with our plans for succession and seamless transition of leadership. Both Mr. Subrahmanyan and Mr. Sen have decades of experience in the Company and proven track records of performance.

Mr. Subrahmanyan has a degree in civil engineering and a post-graduate qualification in business management. Commencing his professional career with L&T in 1984 as a project planning engineer, he has over the last 30 years, played a critical role in driving many of the Company's large and prestigious infrastructure and construction projects. These included EPC contracts for the construction of major international airports in India at Bengaluru, Hyderabad, Delhi and Mumbai as well as development of the Dedicated Freight Corridor. He also spearheaded major international projects including metro systems in Qatar and Saudi Arabia.

Mr. D.K. Sen, a graduate of IIT- Kharagpur and a post-graduate of the Xavier Institute of Labour Relations, Jamshedpur, completed a Senior Executive Programme from the London Business School. He had joined L&T in 1989. In his new role, he will be responsible for multiple businesses including Transportation Infrastructure, Heavy Civil Infrastructure, Special Projects and L&T Geo Structure.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.